RONG VIET SECURITIES

AUGUST

27

TUESDAY

"Efforts to regain the green color"

6PM CALL

Market today: Efforts to regain the green color

(***Phuong Nguyen*** – *phuong.nh@vdsc.com.vn*)

- *Although the market recovered, in general the level of support was still low, so the possibility of a correction may still occur in the next trading session.*
- *It is expected that the supporting cash flow will gradually increase as the market retreats and helps the market have momentum to recover in the near future.*

The market was in a state of struggle and exploration around the reference zone when it entered a new trading session. Thanks to the positive developments of Vingroup stocks, the market rebounded to the 1,282 point area. However, the market quickly retreated after that, and the price decline lasted until the afternoon session. At the end of the session, VN-Index increased 0.54 points (+0.04%), closing at 1,280.56 points. Matching liquidity decreased with 590 million shares matched on HOSE.

VN30-Index increased 3.68 points (+0.28%), closing at 1,322.3 points. In the group, there were 11 gainers such as VIC (+7%), VHM (+2.2%), PLX (+1.1%), VRE (+1%), MSN (+0.8%) ... On the contrary, there were 14 losers, namely SSB (-2.3%), SSI (-1.6%), BID (-1.2%), BCM (-1%), HPG (-1%)...

With the market's indecisive state, the market's differentiation was quite clear. Prominent in the session was Vingroup group, which contributed to actively supporting the market. In addition, Technology, Real Estate, and Consumer Goods groups made efforts to maintain the green color. However, there were quite a few stock groups still in the red.

Foreign investors continued to be net sellers on HOSE, with a value of 259.6 billion VND. In particular, they sold strongly at TLG (-177.2 billion), HPG (-83.5 billion), VPB (-60.7 billion), FRT (-43.6 billion), KDH (-32.1 billion) … They bought a lot at FPT (+121.6 billion), MWG (+80 billion), VIC (+64.1 billion), CTG (+60.1 billion), DXG (+35, 4 billion)...

The market was supported at 1,275 points and recovered. Liquidity decreased compared to the previous session, showing that supply is decreasing as the market declines but supporting cash flow is still quite cautious. Although the market recovered, in general the level of support is still low, so the possibility of a correction may still occur in the next trading session. It is expected that the supporting cash flow will gradually increase as the market retreats and helps the market have momentum to recover in the near future. Therefore, investors can expect a recovery after the correction and can consider corrections to buy short-term stocks with positive developments from the support base. However, you need to limit buying to chase high prices and consider good price zones to take short-term profits.

Analyst Pin-board

NKG – Narrowing Margins, Growing Output

(Dung Ma – *dung.mq@vdsc.com.vn***)**

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Technical Analyst Recommendations

The market was supported at the 1,275 point area and recovered. Although the market recovered, the support level is still low, so the possibility of correction may still occur in the next trading session. It is expected that the supporting cash flow will gradually increase as the market retreats and helps the market have momentum to recover in the near future. Therefore, investors can expect a recovery after the correction and can consider corrections to buy stocks with positive developments from the support base. However, investors need to limit buying to chase rising prices and consider good price to take short-term profits.

VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24th 2023	Accumulate – 1 year	63,400

Please find more information at https://www.vdsc.com.vn/en/research/company

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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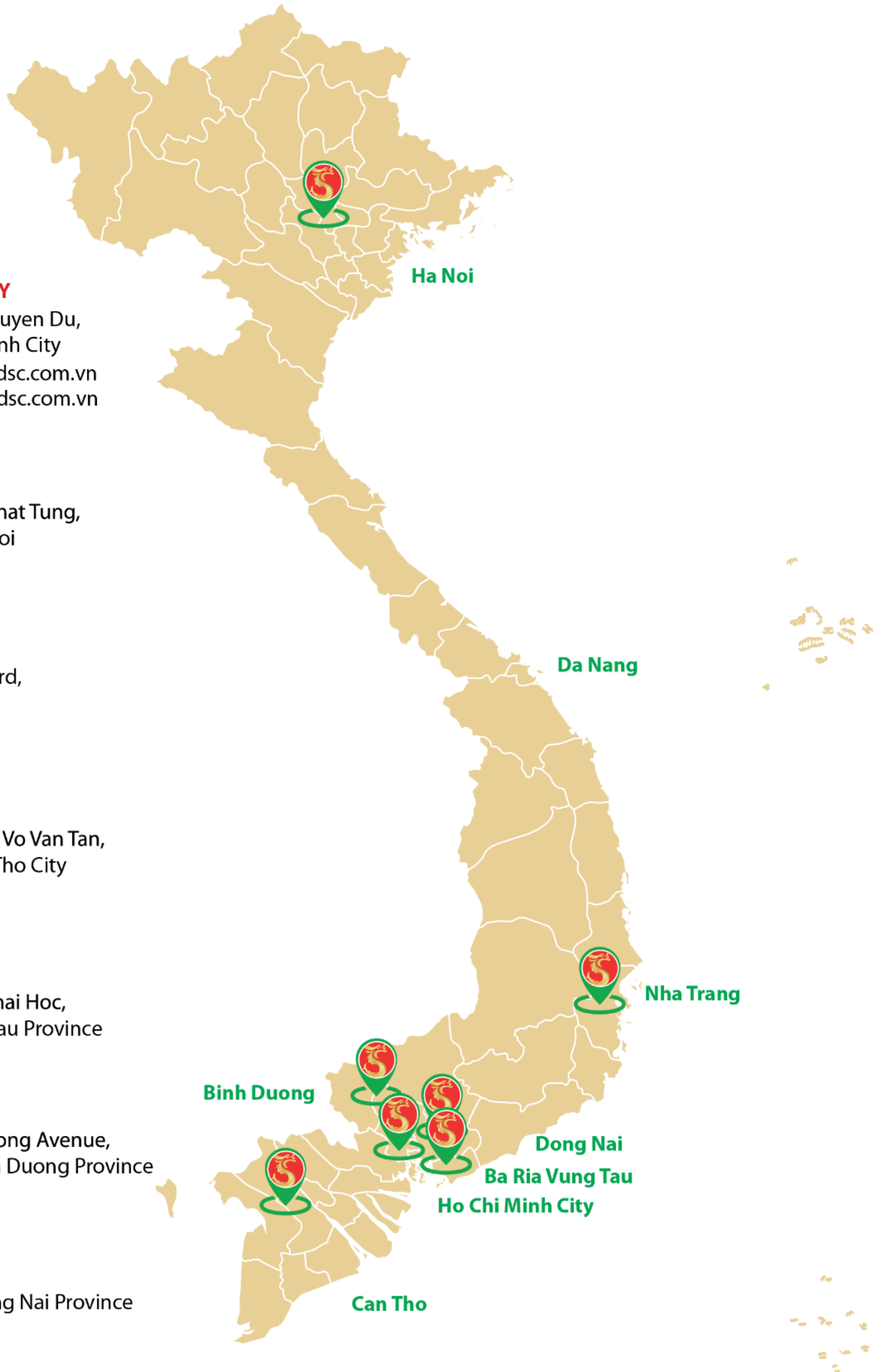

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